



You will have received a letter from Hutchinson & Co Trust Company Ltd, the Trustee for Classic Narrowboats (the “Club”) informing you that ABC Leisure Group Ltd (“ABC”) have been appointed as the Management Company for the Club.

You will be aware from the correspondence from the Trustee in November 2015 that the previous Management Company ceased operating and that there were no funds available, and debts to pay. Since our appointment we have been working hard with the Trustee to find a way forward to bring the boats and Club back into operation.

We (ABC) agreed to pay the costs of recovering some of the boats from the hard standing where charges were accruing, to two of our own marinas where we could bring them back into operation so that you can use them. We have located the boats at our Gayton Marina on the Grand Union Canal, and Alvechurch Marina on the Worcester Birmingham canal. The costs of this will be recovered from your Management Charges when they are paid.

We have carried out work to make the boats legal and usable, and we will inspect the boats in more detail and improve the boats as funds become available.

Abacus Reservations who administer the membership and bookings for Canalboat Club have been appointed to do the same for your Club. For your convenience they will be your first point of contact for everything. Their contact details are: Email info@classicnarrowboats.com or Telephone 01395 443363.

You now have the opportunity to start using these boats again so I hope you will make contact with Abacus Reservations to book your next holiday. To book for 2016 you will need to pay the Management Charges of £525.60 (inclusive of VAT).

Please note that if you continue membership you will always have the opportunity to rescind this at any time on payment of a £150 administration fee as long as the Management charges are up to date.

To book for 2017 you will be required to pay your 2017 Management charges by a single payment on or before 1st January 2017. If you paid the £150 fee to the Trustees this will be deducted from the 2017 fees on your invoice which will be sent to you in November 2016.

For those who own Odd or Even years membership, the Management charges will be payable on those years but there is an option to upgrade to full membership (i.e. holidaying every year) by contacting Abacus Reservations.

For the 2018 management charges we can offer you the opportunity to pay in advance at the 2017 rate by a monthly direct debit of £46 which will be taken from 10th January 2017 to 10th December 2017. This will spread your future costs, as well as enabling you to make a reservation for 2018 from 1st January 2017, and the amount you pay is the same as for the 2017 fees. Abacus will send you the paperwork to start paying by Direct Debit In

November 2016, along with the invoice for your 2017 fees which will have to be paid in full by 1st January 2017.

If for any reason you do not wish to continue with your club membership please follow the instructions provided by the Trustee in their letter of 17th November 2015, or if you can't find that letter, discuss it with Abacus.

Abacus can make a reservation for you or advise you about opportunities to exchange or rent your weeks if you are not intending to use them. Abacus Reservations contact details email info@classicnarrowboats.com or telephone 01395 443363.

ABC are very pleased to be appointed as your Management Company and look forward to enabling you to start taking or exchanging your boating holidays again.